



UPDATE newsletter

Winter 2021

New Debit Cards Coming This Summer!

Important Information About Your UECU Debit Card



Giving you more access to tools and a better experience supports our mission to advance your financial well-being. This summer, we will be converting to a new debit card processor to give members more control and flexibility. Along with improved card features and self-serve options, like online travel alerts, all UECU Debit Cards will be replaced in the summer.

Your new debit card will have a different card number and design, along with making our classic debit card contactless, so you can limit your time at the checkout. Please contact us at 651-264-0669 or through Online Banking to make sure we have your current phone number and email address.

When your new card comes, having current information will be important for activating your card.

More details will be sent out in the coming months to keep you updated on the new features and when to expect your new card(s).

Up to \$300 Cash Back!



Receive 1% Cash Back up to \$300 at closing AND 90 days with No Payments* on a new or used auto loan.

You could even refinance a current auto loan you have elsewhere and earn cash back! Apply online at www.uecu.coop.

**Offer valid until March 15, 2021. Minimum loan amount is \$10,000 for Cash Back Offer with maximum cash back of \$300. Cash back will be paid at loan closing and must be repaid to UECU if loan is paid off within three (3) months. Subject to credit approval and qualified borrowers may defer payments up to 90 days after loan signing. Interest will accrue from date of loan until payments begin and could result in a negative amortization. Refinanced loans must be from another institution.*

LOAN SPECIALS!

Up to \$500 Off Closing Costs² on a HELOC¹



Is it time to upgrade your home office for working or learning from home? Tap into the equity in your home with a Home Equity Line of Credit (HELOC)! Use a HELOC to consolidate debts, pay medical bills, do home renovations and more.

1. Variable annual percentage rate (APR). The rate you receive is based on the applicant's credit, repayment history, and length of repayment. Closing cost range is usually \$150-\$600. Annual fee is \$50. Maximum APR is 18%. Property must be located in Minnesota and property insurance is required. Membership eligibility requirements apply. 2. Closing cost offer is available on Home Equity Lines of Credit only; up to \$500 maximum to be paid by the credit union. Credit line must be \$15,000 minimum; \$100,000 maximum; in order to receive the no closing cost offer. A minimum of \$5,000 must be disbursed upon closing. Offer ends 6/30/2021. NMLS #719252.

Stay Connected! Find us on Facebook & LinkedIn for frequent updates and financial tips.

Extra! Extra!

UECU President's Letter

A Message From President & CEO, Paul Dammann



Happy New Year UECU Members!

As we all know, 2020 was certainly a challenging year. Everyone has been impacted

in some form by the global pandemic, especially our educator heroes who had to quickly implement new ways of teaching. Here at your Credit Union, branch access had to be adjusted to drive-up or appointment only and our Minnetonka branch has been forced to remain closed due to social distancing limitations.

We continue to monitor state and local guidance and I am pleased to report that all our employees, Board, and Supervisory Committee members remain healthy and eager to help you. Further, your Credit Union has also made it through this past year healthy and in strong financial shape. While loan demand was slightly below expectations and low interest rates impacted margins, all other areas of our financials finished the year in good shape.

Looking ahead to 2021, all of us are excited for what the new year will bring. We remain confident the vaccines becoming available will help us get past the pandemic and our local and national economy will improve.

As always, we strive to keep looking

for solutions to make your banking with us more convenient. Last September, we began participation in the Shared Branching network throughout Minnesota and the entire country. This enables you to conduct basic transactions at other participating Credit Unions that have branches convenient to you. One of many topics in our spring Strategic Planning Session will be to revisit our branching strategy to ensure we are providing the best access for our membership that also fits within our budget.

This summer, we will be reissuing debit cards that are contactless and have many other features accessible within our mobile app. Look for more information in the coming months as we plan for this upgrade.

As I mentioned earlier, this past year has been so challenging in many ways and I am very appreciative for your understanding as we have made adjustments to keep everyone safe. Our entire staff has worked hard to help members with their challenges during these times and our support for you will continue. Please reach out to us for any questions or concerns you may have.

I look forward to a better year, not just here at UECU, but for all of you and the communities we serve.

Warm regards,
Paul R. Dammann

Switch to eStatements!



Especially convenient for winter travelers! Help the environment by reducing paper and receive your statements faster with free eStatements from UECU. If you have a UECU Credit Card, be sure to sign up for eStatements for your Mastercard®, too. Members have access to current and past statements no matter where you are. Sign in to Online Banking and your UECU Credit Card to enroll today.

FBI Fraud Alert



If you can answer "yes" to any of the following questions, you could be involved in a fraud or about to be scammed.

- Is the check from an item you sold on the Internet, such as a car, boat, jewelry, etc?
- Is the amount of the check more than the item's selling price?
- Did you receive the check via an overnight delivery service?
- Is the check connected to communicating with someone by email?
- Is the check drawn on a business or individual account that is different from the person buying your item or product?
- Have you been informed that you were the winner of a lottery, such as Canadian, Australian, El Gordo, or El Mundo, that you did not enter?

- Have you been instructed to either "wire", "send" or "ship" money, as soon as possible, to a large U.S. city or to another country, such as Canada, England, or Nigeria?
- Have you been asked to pay money to receive a deposit from another country such as Canada, England, or Nigeria?
- Are you receiving pay or a commission for facilitating money transfers through your account?
- Did you respond to an email requesting you to confirm, update, OR provide your account information?

Please note, UECU employees will never call and ask for your CVV2, Social Security Number, or passwords. If the caller is asking for these, you should hang up and call us on the main number.

If you believe you've been involved in a scam or have unusual charges on your account, call us or send a secure message through online banking immediately!

Help Protect Your Accounts against Fraud

Update Your Contact Information with a Representative Today!



One thing 2020 taught us is the importance of having your current phone numbers and email address. Whether it was announcing changes to branch access due to COVID-19 restrictions or the need to reach members when fraudsters attempt to access your accounts,

without your current contact information we are not able to connect with you as quickly.

There will be lots to announce this year, like the Debit Card Conversion on page 1, and we want to be sure you hear the news. This year, we will begin sending important information more through email. You will have the option of adjusting preferences to receive the information you are most interested in.

Please give us a call at 651-264-0669 or next time you stop by a branch, and help us make sure we have your contact information. It's also a great time to update or change the verbal password on your account, so we can add an additional layer of verification when you call or stop by.

Planning to Buy or Refinance Your Home?

Take Advantage of Low Interest Rates!



TRADITION
mortgage
NMLS# 286998

Tradition Mortgage was founded by a group of local Minnesota mortgage professionals looking to establish a high level of quality and service. For new home purchases or refinancing, we offer mortgage options to help

you meet your financial goals. Interest rates are now near record lows, so most homeowners will see a benefit from refinancing their current mortgage. Given the current volume, here is what you can do to expedite the refinance process:

- Go to www.mneducatorshomes.com

- Click the "Apply Now" link to fill out an application.
- Send in your 2019 W-2 and most recent pay stub by clicking the "Secure Document Upload" link.
- Wait for a call from one of our licensed loan officers to go over pricing and the next steps if you choose to proceed.

Tradition Mortgage is committed to the highest level of quality and service, making us one of the top independent mortgage companies in Minnesota. Our exceptional level of customer satisfaction can only be achieved by dedicated career mortgage professionals. Our mortgage associates will work with you every step of the way to make sure your mortgage is the best fit to maximize your short and long term financial wellness.

Financial Literacy For All

Did you know we offer financial literacy resources on our Web site? Whether you are a teacher, a parent, or just looking to gain some knowledge for yourself, we have tools for you!

- **It's a Money Thing:** Educational videos (plus visuals we can send you!) on a large variety of financial topics. Videos are great for all ages.
 - **MnCun Jr App:** Great app available to credit union members that teaches children about saving and good spending habits.
 - List of more resources to check out. Visit our Web site and look for the "connect" menu item, resources are located under "learn."
- Looking for more? Feel free to reach out to a representative with any questions about finances that you have.

Skip-A-Pay

If you could use some extra cash this year, consider skipping your UECU loan payments. You may have the option to skip up to two payments per loan in a 12-month period. Visit www.uecu.coop/skipapay for more details and instructions.

Call for Nominees

The Nominating Committee is actively seeking members to serve on UECU's Board of Directors. Assist the credit union with helping to guide management and its vision while representing your fellow members by serving on the Board of Directors. To learn more, please contact Andre Thibault, UECU SVP Marketing, at 651-264-3636.

Holiday Closings

- Monday, February 15th
- Monday, May 31st

Tip of the Quarter: Choose the safest way to shop! Add your UECU debit & credit cards into your Mobile Wallets and shop contactless today! Visit www.uecu.coop/mobilewallets for more details.

Locations & Contact:

Apple Valley Branch

14989 Florence Trail, Apple Valley, MN 55124

Coon Rapids Branch

11599 Robinson Dr. NW, Coon Rapids, MN 55433

Minnetonka Branch

5757 Sanibel Dr, #5, Minnetonka, MN 55343

**Temporarily Closed*

Phone Numbers

651-264-0669 | 1-800-229-2848

Web Site

www.uecu.coop

Current Branch Hours

- Apple Valley: Drive-thru or appointment only available M - F, 8:30 AM - 5 PM
- Coon Rapids: Drive-thru or appointment only available M - F, 8:30 AM - 5 PM



1270 Northland Drive
Suite 350
Mendota Heights, MN 55120

What's Inside:

- **President's Letter**
- **FBI Fraud Alert**
- **Update Contact Info**
- **Financial Literacy**
- **eStatements**
- **Tradition Mortgage**
- **And more!**

Scholarship Awards

There's Still Time to Submit Applications

United Educators Foundation is accepting applications for its annual Educator, Education Major, and High School Student Awards. Applications and instructions are available on UECU's website at www.uecu.coop/scholarships. Mailed application packets must be postmarked by **Friday, February 5, 2021**.

Educator Award:

One \$2,000 scholarship will be awarded to a United Educators Credit Union member for the purpose of professional development in the education field. Applicants must have worked a minimum of 6 months in the field, and must plan to attend an accredited institution within one year of receiving the award.

Education Major Award:

One \$1,500 scholarship will be awarded to a student majoring in Education and entering their Junior or Senior year in the fall of 2021. Applicants must be attending an accredited college or university in the state of Minnesota or be a United Educators Credit Union member or the child or grandchild of a member. This award is available to non-UECU members.

Student Awards:

The Foundation provides three \$1,000 college scholarships to graduating high school seniors who are United Educators Credit Union members or the children, grandchildren, or other dependents of members. Applicants must be planning to attend a university, college, community college or technical college in the fall of 2021.

