



September 2021

Dear Valued Member,

This letter is to provide notice that we have made the difficult decision to permanently close UECU's Minnetonka Branch. The branch has been closed since the start of the COVID-19 restrictions due to its small size (social distance concerns) and the need to have it available, in the event we had to close another branch due to a virus outbreak. Many factors went into this decision; primarily the declining use of the branch, staffing resources, and costs associated with operating this location.

Some members, and staff as well, will miss visiting the Minnetonka Branch as we have had a presence in the West Metro for many years. In-person visits are available at our Apple Valley and Coon Rapids branches and we are currently making plans for our Mendota Heights Headquarters to become a location for members to conduct transactions. Over one year ago, we joined the nationwide, Shared Branch Network, where you have access to over 5,600 Credit Union locations around the country (including several in the West Metro area). This, along with our ongoing investments in our employees, online & mobile services, and technology & security infrastructure, will enable the membership to safely conduct business in a changing, and more technology-driven marketplace.

The Board of Directors and Management considers the impact of these matters very seriously and makes these decisions in the best interests of all our members. As we grow and expand, we will seek ways to enhance the services that best meets the needs of our entire cooperative.

Thank you for your understanding and continued support of United Educators Credit Union. Our employees are dedicated to serving you and are here to assist with the impact caused by this transition.

Respectfully,

Paul R. Dammann
President/CEO

Mona Springis-Doss
Board of Directors Chair