

2017 Annual Report



Mission Statement

- To generate and provide contributive funding and resources that advance educational initiatives and support charitable causes within the educational communities United Educators Credit Union cooperatively serves.

President Report: 2017 Highlights

- 924 total Foundation Members
- Approval to offer Financial Literacy Grants from October 18 – December 15, 2017, with donations awarded in January 2018.
- Annual scholarship program approved to include three \$1,000 High School awards, one \$1,500 Education Major award, and one \$2,000 Educator award.

Secretary Report

Review of 2017 Awards and Grants

2017 Scholarship Winners

Awarded in April 2017

- Educator Award: **Rob Palmer** of Falcon Heights. Palmer is currently a S.T.E.M. teacher in the Willmar area schools. He is pursuing a PhD in S.T.E.M. at the University of Minnesota.
- Education Major: **Emma Todd** of New Ulm. Todd is currently a Junior at University of Minnesota – Twin Cities, majoring in Education – Special Education.
- High School Awards: **Ellen Frank** of Minnetonka, **Colton Mills** of Farmington, and **Annie Sheedlo** of Blaine.

2017 Financial Literacy Grants

Awarded in 2017, to be used during the 2016/2017 school year

- **Wayzata High School** : Work program job training project
- **Normandale College**: Economics Institute 5th Annual Financial Literacy Day project
- **Nawayee Center School**: Job training and economics focus on running a school store project
- **Maple Lake High School** : Banking simulation software for living on your own project
- **Washburn High School**: FACS project on budgeting for healthy food options
- **Herman-Norcross Community School**: “Superhero Money” project
- **Ponemah School**: Books and board games focused on money today and yesterday

2017 Other Donations

- \$500 to Coon Rapids Community Scholarship Association, 2017 Scholarship

2017 Financial Data

Balance as of December 31, 2016	\$30,879.23
Donations	\$4,660.00
Scholarship Awards	(\$6,500.00)
Financial Literacy Grants	(\$2,720.00)
Other Donations	(\$500.00)
Foundation Expense	(\$2,151.47)
Balance as of December 31, 2017	\$23,667.76

2018 Scholarship Committee Designation

2018 Awards:

- **\$2,000 Educator Award** - One award will be granted for professional development in the education field.
- **\$1,500 Education Major Award** - One award will be given to a student majoring in Education and entering their Junior or Senior year in the fall of 2018.
- **\$1,000 Student Awards** - Three awards will be given for the post secondary education of graduating high school seniors.

Committee Designation

- According to our bylaws, the Board of Directors designates at least three members of the scholarship committee at the Annual Meeting, and one delegate will be elected by the Foundation members.
- **Board Delegates:**
 - Andre Thibault – Board Secretary/Treasurer
 - Ramona Springis-Doss – UECU Board Member and Teacher at Eagan High School
 - Dolly Buettner – UECU Supervisory Committee
 - Rodney Rowe – Education Minnesota
- **Member Delegate:**
 - LeMoyne Corgard – UECU Member



Thank you for your support!

2017 Foundation Board of Directors

Paul Dammann, President – UECU President and CEO

Andre Thibault, Secretary /Treasurer – UECU Vice President of Marketing

John Holm, Member – UECU Board Chair

Jim Smola, Member – UECU Board Secretary