

2020 Annual Report



Mission Statement

- To generate and provide contributive funding and resources that advance educational initiatives and support charitable causes within the educational communities United Educators Credit Union cooperatively serves.

President Report: 2020 Highlights

- 1,148 Foundation Members in 2020
- Approval to offer Financial Literacy Grants from October 15 – December 17, 2020, with donations awarded in January 2021.
- Annual scholarship program approved to include three \$1,000 High School awards, one \$1,500 Education Major award, and one \$2,000 Educator award.

Secretary Report

Review of 2020 Awards and Grants

2020 Scholarship Winners

Awarded in April 2020

- Educator Award: **Nicole Murphy** of Golden Valley. Murphy is currently a Parent & Family Educator and Home Visitor for the Robbinsdale Area Schools Early Childhood Family Education program. She is pursuing a Masters in Family Education at the University of Minnesota – Twin Cities.
- Education Major: **Jacqueline Cvek** of Brooklyn Park. Cvek is currently a Junior at the University of Northwestern – St. Paul, seeking a major in Elementary Education.
- High School Awards: **Halley Weinberger** of Farmington, **Narayana Jedi Casas** of St. Paul, and **Owen Tonn** of Apple Valley.

2020 Financial Literacy Grants

Awarded in 2020, to be used during the 2019/2020 school year

- **Sandcreek Elementary School:** General Store project
- **Woodbury High School :** "CASHFLOW" Money Management Board Games project
- **Moundsvew High School:** "CASHFLOW" Money Management Board Games project
- **Kaposia Education Center:** Needs Versus Wants project
- **Monticello High School:** Personal Financial Class Current Events project

2020 Other Donations

- \$500 to Eastview Community Foundation, 2020 Scholarship

2020 Financial Data

Balance as of December 31, 2019	\$10,824.68
Donations	\$6,801.04
Scholarship Awards	(\$6,500.00)
Financial Literacy Grants	(\$2,129.88)
Other Donations	(\$500.00)
Foundation Expense	(\$2,788.78)
Balance as of December 31, 2020	\$5,707.06

2021 Scholarship Committee Designation

2021 Awards:

- **\$2,000 Educator Award** - One award will be granted for professional development in the education field.
- **\$1,500 Education Major Award** - One award will be given to a student majoring in Education and entering their Junior or Senior year in the fall of 2021.
- **\$1,000 Student Awards** - Three awards will be given for the post secondary education of graduating high school seniors.

Committee Designation

- According to our bylaws, the Board of Directors designates at least three members of the scholarship committee at the Annual Meeting, and one delegate will be elected by the Foundation members.
- **Board Delegates:**
 - Andre Thibault – Board Secretary/Treasurer
 - Mona Springis-Doss – UECU Board Chair and Teacher at Eagan High School
 - Jordan Ford – UECU Supervisory Committee
 - Rodney Rowe – Education Minnesota
- **Member Delegate:**
 - Dolly Buettner– Member



Thank you for your support!

2020 Foundation Board of Directors

Paul Dammann, President – UECU President and CEO

Andre Thibault, Secretary /Treasurer – UECU SVP of Marketing

Mona Springis-Doss, Member – UECU Board Chair

Jim Smola, Member – UECU Board Secretary