

2019 Annual Report



Mission Statement

- To generate and provide contributive funding and resources that advance educational initiatives and support charitable causes within the educational communities United Educators Credit Union cooperatively serves.

President Report: 2018 Highlights

- 690 Foundation Members in 2019
- Approval to offer Financial Literacy Grants from October 17 – December 13, 2019, with donations awarded in January 2020.
- Annual scholarship program approved to include three \$1,000 High School awards, one \$1,500 Education Major award, and one \$2,000 Educator award.

Secretary Report

Review of 2019 Awards and Grants

2019 Scholarship Winners

Awarded in April 2019

- Educator Award: **Kyra Christopherson** of Fridley. Christopherson is currently a teacher at Bancroft Elementary in Minneapolis. She is pursuing a Masters in Holistic Health at St. Catherine University in St. Paul, Minnesota.
- Education Major: **Theodore Cullen** of Andover. Theodore is currently a Junior at Winona State, seeking a double major in Special Education: Learning Disabilities and Communication Arts & Literature.
- High School Awards: **Madelyn Hessian** of Northfield, **John Hulet** of Jordan, and **Anna Prchal** of Montgomery.

2019 Financial Literacy Grants

Awarded in 2019, to be used during the 2018/2019 school year

- **Southview Elementary School:** Junior Achievement “BizTown” project
- **Kaposia Education Center :** “I can learn about goods and services” project
- **Forest Elementary:** “Integrating children’s books to learn economic concepts” project
- **Early Learning and Family Resource Center:** “Pizza shop, grocery store” project

2019 Other Donations

- \$500 to Coon Rapids Community Scholarship Association, 2019 Scholarship
- \$500 to Eastview Community Foundation, 2019 Scholarship

2019 Financial Data

Balance as of December 31, 2018	\$18,054.55
Donations	\$4,435.00
Scholarship Awards	(\$6,500.00)
Financial Literacy Grants	(\$1,481.44)
Other Donations	(\$1,000.00)
Foundation Expense	(\$2,683.43)
Balance as of December 31, 2019	\$10,824.68

2020 Scholarship Committee Designation

2020 Awards:

- **\$2,000 Educator Award** - One award will be granted for professional development in the education field.
- **\$1,500 Education Major Award** - One award will be given to a student majoring in Education and entering their Junior or Senior year in the fall of 2020.
- **\$1,000 Student Awards** - Three awards will be given for the post secondary education of graduating high school seniors.

Committee Designation

- According to our bylaws, the Board of Directors designates at least three members of the scholarship committee at the Annual Meeting, and one delegate will be elected by the Foundation members.
- **Board Delegates:**
 - Andre Thibault – Board Secretary/Treasurer
 - Ramona Springis-Doss – UECU Board Member and Teacher at Eagan High School
 - Dolly Buettner – UECU Supervisory Committee
 - Rodney Rowe – Education Minnesota
- **Member Delegate:**
 - Valerie Holthus – Member



Thank you for your support!

2019 Foundation Board of Directors

Paul Dammann, President – UECU President and CEO

Andre Thibault, Secretary /Treasurer – UECU Vice President of Marketing

John Holm, Member – UECU Board Chair

Jim Smola, Member – UECU Board Secretary