

# Annual Report

2011



# Mission Statement

- To generate and provide contributive funding and resources that advance educational initiatives and support charitable causes within the educational communities United Educators Credit Union cooperative serves.



# Rights of Foundation Members

- \$25 minimum donation establishes membership
- Voting rights for the annual Scholarship Selection Committee
- Eligibility to join United Educators Credit Union
- Participation in the Foundation annual meeting and potential fundraising events
- Opportunity to serve on foundation committees



# Secretary Report

## Review of 2011 Awards and Grants



# 2011 Scholarship Winners

Awarded in April 2011



# \$2,000 Educator Award

- **Christi Schmidt** of Marine on St. Croix
- English Language Learner Specialist at L'Etoile du Nord French Immersion School
- Pursuing a Doctorate of Education in Global Indigenous Education, Culture and Language at the University of Minnesota- Duluth



# \$1,500 Education Major Award

- **Catherine Miller**, of Reiles Acres, North Dakota
- Art Education major at Minnesota State University - Moorhead
- Plans to teach art education to at-risk students



# \$1,000 Student Award

- **Jonathan Copa**, of Ham Lake
- Blaine High School Graduate
- Attends the University of Minnesota – Twin Cities College of Science and Engineering.



# \$1,000 Student Award

- **Eric Zishka**, of Owatonna
- Owatonna High School Graduate
- Attends Washington University in St. Louis to major in Bio-Medical Engineering



# 2011 Financial Literacy Grants

Awarded in October 2011  
to be used during the  
2011/2012 school year



# *Savings for the Future*

Alliance Education Center, Rosemount



Natalia Brown, Apple Valley Branch Supervisor & Terry Weber, Membership Development Director with Theresa Bowlin, Alliance Education Center Teacher (center)

# *The School Store: Learning State Standards through Real World Math*

Cottage Grove Middle School, Cottage Grove



Asia Bednar, Cottage Grove Middle School Teacher & Elise Block, Principal  
The School Store

# *Financial Literacy as it applies to Social Studies, Math and Reading*

Pine Island Middle School, Pine Island



**Pine Island Middle School Teachers Mr. Arens, Mr. Dickle, Mrs. Jones  
with Tamara Berg-Beniak, Principal**

# *Personal Finance Stories*

Stephen Argyle Central, Stephen



Janelle Swanson's Personal Business Management class

# *Saving for the Future*

Willow Lane Elementary School, White Bear Lake



**Willow Lane Elementary School Teachers Deb Bleymeyer, Tammy Reed & Tracy Gripentrog**

# Treasurer Report



# 2011 Financial Data

|                                        |                   |
|----------------------------------------|-------------------|
| <b>Balance as of November 1, 2010</b>  | <b>\$2,325.80</b> |
| Member Donations                       | \$12,160.05       |
| Scholarship Awards                     | (\$5,500.00)      |
| Financial Literacy Grants              | (\$1,400.00)      |
| Foundation Expense                     | (\$237.00)        |
| <b>Balance as of November 30, 2011</b> | <b>\$7,348.85</b> |

# 2011/2012 Scholarship Committee Designation



# 2011/2012 Awards:

- **\$2,000 Educator Award** - One award will be granted for professional development in the education field.
- **\$1,500 Education Major Award** - One award will be given to a student majoring in Education and entering their Junior or Senior year in the fall of 2012.
- **\$1,000 Student Awards** - Three awards will be given for the post secondary education of graduating high school seniors.



# Committee Designation

- According to our bylaws, the Board of Directors designates at least three members of the scholarship committee at the Annual Meeting, and at least one delegate will be elected by the Foundation members.
- **Board Delegates:**
  - Andrea Molnau – Board Secretary
  - Al Grandt – Board Member
  - Dolly Buettner – UECU Supervisory Committee
  - Denise Specht – Education Minnesota
- **Member Delegates:**
  - Donna Boben – Retired Educator
  - Marilyn Raplinger – Retired Educator



# Thank you for your support!

## Foundation Board of Directors

- Del Danielson, President – UECU President and CEO
- Andrea Molnau, Treasurer & Secretary – UECU Vice President of Marketing
- George Peper, Member – UECU Board Chair
- Al Grandt, Member – UECU Board Vice Chair

